Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024 E-mail: entryindia2008@gmail.com • Mob.: 9289279538

Date: 30.05.2022

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reference Scrip Code: 957093, ISIN: INE368Y08018

Sub: Outcome of the Board Meeting regarding approval of the Audited Annual Financial Results for the year ended on 31st March, 2022.

Ref: Regulation 52(2), 52(4) and 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52(2), 52(4) and 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following documents as approved by the Board of Directors of the Company at its meeting held on 30th May, 2022 concluded on 5110 P.M.

- 1. Audited Annual Financial Results for the Year ended on 31st March, 2022.
- 2. Auditor's Report issued by Statutory Auditor of the Company for the Year ended on 31st March, 2022.
- 3. Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4. Details required under Regulation 52(4) of SEBI (LODR) regulation, 2015.
- 5. Asset Cover Certificate under Regulation 54(3) of SEBI (LODR) regulation, 2015.

Kindly take the above on your records for your information.

Thanking You,

Yours faithfully,

For Entry India Projects Pvt. Ltd.

(Madhav Dhir)
Director

DIN: 07227587

Encl: As above

ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - 1/45400DL2008PTC173053

Regd. Office - D-55, Defence Colony, New Delhi - 110024 e-mail: contact@clppl.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2022

(Rs. in '000 except per share data and ratios)

Particulars	Quarter ended March 31, 2022	Quarter ended December 31, 2021	Current Year ended. March 31, 2022	Previous Year ended March 31, 2021
	Unaudited	Unaudited	Audited	Audited
1. lácome				
Revenue from Operations	7,000	8,543	32,020	7,550
Other Income	6,046	3,564	15,836	13,698
Total income	13,046	12,107	47,856	21,248
2. Expenses				
Employee benefits expense	236	154	912	308
Depreciation	731	731	2,923	3,126
Professional Expenses	(486)	703	568.	1,112
Financial Expenses	5,317	437	5,754	
Other expenses	(85)	. 204	1,672	2,404
Yotal Expenses	5,713	2,228	11.829	6,950
3, Profit / (Loss) before tax (1-2)	7,332	9,879	36,027	14,299
4. Tax Expenses:				
Current Tax	4,204	1.634	10,644	3,965
Deferred Tax	(34)	(35)	(137)	1146
Yotal Tax Expenses	4,170	1,600	10,506	3.820
5. Net Profit / (Lass) from the Year/Period (3-4)	3,162	8,280	25,521	10,479
6. Other Comprehensive Income (OCI):				
i. hems that will not be reclassified to Statement of Profit &	110,539	,	110,539	(2,003
7. Total Comprehensive Income for the Year/Period (5+6)	113.701	8.280	136,060	8,476
8. Earnings per equity share (EPS):				
i. Basic (In Rupees)	2:03	5,33	16.43	6.75
ii. Diluted (In Rupees)	1 25	3.27	10.07	4 08
9. Paid-up equity share capital:				•
Eonis Share of Rs. 10 each	15,531	15.531	15.531	15,531
10. Other Equity	958.873	845,172	958,873	835,824
IL Net Worth	764,307	761,145	764,307	7.52,796
12. Paid-up débt capital	448,830	309,971	448,830	100,000
13. Debenture Redemption Reserve		- 1		-
14. Debt-curity ratio	0.59:1	0:41:1	0.591	0.13:1
15. Debt service coverage ratio	0.81	23,72	0.11	
16. Interest service coverage ratio	2.52	25.29	8 86	

- 1. The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 30.05.2022
- 2. The company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other ailied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- 3. The audit of the same has been carried out by the statutory auditor of the company,
- 4 The Company has availed a secured loan from ICICI bank of Rs 35 Crores (approx.) during the year ending 31.03.2022 against its property.
- 5 Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period years classification / disclosure. 6 Formulae for computation of rutios are as follows:

- e-primulae for computation of ratios are as rottows:

 (a) Debt Equity ratio, Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.

 (b) Debt Service Coverage Rutio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the period/year).

 (c) Interest Service Coverage Rutio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.

 (d) Net Worth: Total Equity excluding Other Comprehensice Income, Revaluation Reserve and reserves created out of amalgamation.

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For and on behalf of the Board of Directors

Madhay Dhir Director

8

NEW DELHI

(DIN: 07227587)

Place 'New Delhi Date: 30 05.2027

ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - U45400DL2008PTC173053

Regd. Office - D-55, Defence Colony, New Delhi - 110024 e-mail: contact@eippl.com

(Rs. in '000)

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021	
	Audited	Andited	
I. ASSETS			
(1) Non-current assets			
Property, plant and equipment	418,609	421,438	
Capital Work in Progress	1,995	4	
Financial Assets		₹	
(i) Investments	547,715	383,968	
Total Non-Current Assets	968,319	805,406	
(2) Current Assets			
Financial Assets	179		
(i) Trade Receivables	T = -	31,836	
(ii) Cash and cash equivalents	175,563	31,630	
(iii) Bank Balances other than (ii) above	201,764	137,823	
(iv) Loans	158,075	1.090	
(v) Other (Amount Receivable)	1,712	5,290	
Other current assets	8,405	3,470	
Total Current Assets	545,698	176,040	
TOTAL ASSETS	1,514,017	981,445	
II. EQUITY AND LIABILITIES			
(1) Excepty	6. E MA C	15,531	
Equity share capital	15,531	822.813	
Other equity	958,873		
Total Equity	974,404	838,344	
(2) Liabilities			
Non Current Liabilities Financial Liabilities			
(i) Borrowings	448,830	106,000	
Deferred tax liabilities (net)	70,230	33,190	
Total Non-Current liabilities	519,060	133,190	
Current Liabilities			
Others Current Liabilities	9,909	5,946	
Others Current tax liabilities Current tax liabilities	10,644	3,965	
Total Current liabilities	20,553	9,911	
TOTAL EQUITY AND LIABILITIES	1,514,017	981.445	

For and on behalf of the Board of Directors

Madhay Dhir Director (DIN: 07227587)

Plece: New Delhi Date: 30.05.2022

ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - U484300L2008/FC173053 Regd. Office - D-55, Defence Colony, New Delhi - 110024 e-mail: contact@cippl.com

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Particulars	For the Year Ended	(Rs. in '000) For the Year Ended
	31 March 2022	31 March 2021
A. Cash flow from operating activities		
Profit/loss) before tax	36,027	14,299
Adjustments to reoncile profit before tax to net cash flows:	5,250,31	-a-19 (alice)
Depreziation	2.923	.3.(26
merest in one	(13,323)	
Profit on Sale of Debennings	(500)	
Operating Profit (loss) before working capital adjustments	25,127	4,353
Working Capital Adjustments.		,
Changes in reade receivables	424	
Changes in office current & Other liabilities	.429	(609)
	3,964	3,77.3
Changes in other current assets	(4,313)	(865)
	25,207	8,653
Less: Income tax paid (not of refunds)	(3,965)	(5,009)
Cash flow from Oprating Activities (A)	21,342	3,645
B. Cash Flow from Investing activities		
to ment for FDR	(263,271)	
Receipts from FDR	61,507	
in ment for Property, Plant & Equipment	(128)	(2,614)
hymein for CWIP	(1,995)	
furchase of Investments in Securities	(96,030).	(19,500)
In ceeds from the sale of Investments	80,500	19,500
nter Corporate Lonns given	(20,251)	19,812
iteres: Received	13.323	13.072
Net tash den from (used in) investing activities (B)	(226,345)	30,270
C. Cash Flow from Financing activities		
Proceeds from Loans from Director	₩.	(2,210)
Proceeds from Legins from Bank	348,830	
ver each flow (used in) from linauring activities (C)	348,830	(2,210)
NET INCREASE IN CASH AND CASH EQUIVALENTS (4+B+C)	143,727	31,705
LASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE QUARTER/YEAR	31,836	131:
ASH AND CASH EQUIVALENTS AT THE END OF THE YEAR*	175,563	31,836
OMPONENTS OF CASH AND CASH EQUIVALENTS		
ash on read	184	71
alances with scheduled banks	SHA AM.	31 460
on current accounts	175,379	31,765
oral	175,563	31,836

1. The cash flow has been prepared under the "indirect method" as set out in Indian Accounting Sumand (IND AS) 7 - Statement of Cash Flows

Place : New Deilii Date: 30.05.2022

1 Madhay Dhir Director

For and on behalf of the Board of Disector

(DIN: 07227587)

ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - U454000L2008PTC173053 Regd. Office - D-55, Defence Colony, New Delhi - 110024 e-mail: contact@eippl.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022

48	ts. in	000 exe	ni ner st	are data	and ratios

	(Ks. in UCC except per share data and ratios)		
Particulars	Current Year ended March 31, 2022	Previous Year ended March 31, 2021	
	Audited	Audited	
1. Income			
Revenue from Operations Other Income	32,020	7,550	
Total income	15,836	13 691	
2. Expenses	47,856	21,248	
Employee benefits expense			
Depreciation	912	368	
Professional Expenses	2,923	3,120	
Financial Expenses	568	1.172	
Other expenses	5,754 1,672	*	
Total Expenses	11.829	2,404	
3. Profit / (Luss) before share of profit of associates and tax (1-2)	36,027	14.199	
Add/Less: Share of proffs / Loss) or associates	(2,053)	(5.51%	
Ja. Profit / (Loss) before tax	26.974	8,985	
L Tax Exponent	20,774	0.703	
Current Lax	10 644	3.963	
Delened Tax	(137)	(146)	
Total Tax Expenses	10,596	3,920	
5. Net Frofit / (Loss) from the Year/Period (30-4)	16,468	5.165	
6. Other Comprehensive Income (OCI):	10,000	3,103	
i. Items that will not be reclassified to Statement of Profit & Loss (net of rac)	219.406	(2,003)	
7. Total Comprehensive Income for the Year/Period (5+6)	238,874	3,162	
8. Earnings per equity share (EPS);	20.5614	2,194	
Basic (In Ropers)	10.60	3 33	
ii. Driuted (In Rupees)	6.50	2.01	
9. Paid-up equity share capital:			
Boury Share of Rs. 10 each	15.531	15,531	
10. Other Equity	1 471,502	1,235 728	
I.I. Net Worth	1.277.035	1 151 701	
12. Paid-up debt empiral	448 830	100,000	
13. Debenture Reduci tion Reserve			
14. Debt-equity ratio	0.351	0.03;1	
5. Debt service coverage ratio	0.11		
16. Interest service coverage ratio	8,86		

- 1 The above flaancial results were reviewed and recommended by the Board of Directors at their meeting, held on 30,05 2022
- 2. The company is primarily engaged in the business of conving or the business of construction of residential houses, commercial buildings, flats and buildings etc. and other affield activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment
- 3. The sean of the same has been carried out by the statutory auditor of the company.
- 4. The Company has availed a secured from ICICI bank of Rs. 35 Crores (approx.) during the year ending 31.03.2022 against its property.
- 5. Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period /years classification / disclosure. e, i orinulae for computation of ratios are as follows:
- (a) Debt/Equity ratio. Debt/Equity. Debt represents burrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.

 (b) Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses-Principal Repayment of borrowings made during the year) (c) Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Cax/Interest Expenses.
- (d) Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amolgamation.

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APROJECTO For and on behalf of the Board of Directors

> Madbay Dhir Director

(DIN. 07227587)

ENTRY

NEW DELHI

Place New Delhi Date: 30.05.2022

ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - U45400DL2008PTC173053

Regd. Office - D-55, Defence Colony, New Delhi - I 10024
e-mail: contact@cippl.com

(Rs. in '000)

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021	
	Audited	Audited	
I. ASSETS			
(1) Non-current assets			
Property, plant and equipment	418,609	421,43	
Capital Work in Progress	1,995		
Investment in associates	581,438	481,62	
Financial Assets			
(i) investments	479,006	315.25	
Total Non-Current Assets	1,481,048	1,218,32	
(2) Current Assets			
Financial Assets			
(i) Trade Receivables	179	*	
(ii) Cash and cash equivalents	175,563	31,836	
(iii) Bank Balances other than (ii) above	201,764		
(iv) Longs	158,075	137,823	
(v) Other (Amount Receivable)	1.712	1,090	
Other current assets	8,405	5,290	
Fotal Current Assets	545.698	176,04	
TOTAL ASSETS	2,026,746	1,394,361	
II, EQUITY AND LIABILITIES			
1) Equity			
Equity share capital	15,531	15,531	
Other equip	1,471,602	1,235,728	
Total Equity	1,487,133	1,251,260	
(2) Liabillies			
Non Current Liabilities			
Financial Liabilities			
(i) Borrowings	448,830	100,000	
Deferred tax liabilities (net)	70,230	33,190	
Total Non-Current liabilities	519,060	133,190	
Current Liabilities			
Others Current Liabilities	9,909	5.946	
Current tax liabilities	10,644	3,965	
Forsi Current liabilities	20.553	9.911	
TOTAL EQUITY AND LIABILITIES	2,026,746	1,394,360	

PROJECTS For and on behalf of the Board of Directors

Madhay Dhir Director (DIN: 07227587)

Place New Delhi Date: 30.05.2022

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ENTRY INDIA PROJECTS PRIVATE LIMITED CIN - 1 45400D1,2008PTC173053 Regd. Office - D-55, Defence Colony, New Delhi - 110624 e-mail: contact@eippl.com

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

(Rs. ln '600) For the Year Ended For the Year Particulars 31 March 2022 31 March 2021 A. Cash flow from operating activities 16,974 8,985 Profit(loss) before tax Adjustments to resnelle profit before tax to net cash flows: 9,053 5,314 Share in Associate profit 2,923 3.126 Depreciation (13,072) f(3.323)Interest Income (500) Profit on Sale of Debendires 4353 25.127 Operating Profit /(loss) before working capital adjustments Working Capital Adjustments: (609) 429 Changes in trade receivables 3,964 5.773 Changes in other current & Other liabilities (865) (4,313) 25,207 Changes in other current assets 8,653 (3,965) (5,009 Less. Income tax paid (net of refunds) 21.242 3,645 Cash flow from Oprating Activities (A) B. Cash Flow from Investing activities (263,271) Payment for FDR 61,507 Receipts from FDR (2,614) (128) Payment for Property, Plant & Equipment (1,995) Payment for CWIP /19.5001 (96,030) Purchase of Investments in Securities 19,500 80,500 Proceeds from the sale of Investments (20,251) 19,812 inter Corporate Leans given 13,012 Interest Received (226,345) 30,270 Net cash flow from (used in) lavesting activities (B) C. Cash Flow from Financing activities (2,210)Proceeds from Loans from Director Proceeds from Loans from Bank 348,830 (2,210) 345,830 Net cash flow (used in) from figurating activities (C) 31,705 163,727 NET INCREASE IN CASH AND CASH EQUIVALENTS (A-B+C) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR 31,836 175,563 CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR COMPONENTS OF CASH AND CASH EQUIVALENTS 71 184 Bolances with scheduled banks. 31:765

1 The cash flow has been prepared under the "induced method" as serious in Indian Accounting Standard (IND AS) 7 - Statement of Cush Flows

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For and on behalf of the Board of Directors

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31,836

Madhay Did Director

(DIN: 07227587)

Place : New Delhi Date: 30.05 2022

On current accounts

Total



RAJIU JASWANT & CO.

CHARTERED ACCOUNTANTS

Off: RTF-32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad-201 014 Ph No: 0120-431 7371, 9717409122 E-Mail: rajivjaswantandco@gmail.com

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of

M/s ENTRY INDIA PROJECTS PRIVATE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of M/s ENTRY INDIA PROJECTS PRIVATE LIMITED (hereinafter referred to as the "Company") for the quarter and year ended 31st March 2022(hereafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time(hereinafter referred to as 'Listing Regulations'), which has been initialed by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements of the company. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial importance with the recognition and

measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matter stated above.

For Rajiv Jaswant & Co. Chartered Accountages FRN No. 51 6018

(Rajiv Rattan)

Proprietor M.No. 510170

UDIN: 22510170AJXWUU1919

Place of Signature: Ghaziabad

Date: 30.05.2022



RAJIU JASWANT & CO.

CHARTERED ACCOUNTANTS

Off: RTF-32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad-201 014 Ph No: 0120-431 7371, 9717409122 E-Mail: rajivjaswantandco@gmail.com

Independent Auditor's Report

To the Board of Directors of M/s ENTRY INDIA PROJECTS PRIVATE LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of ENTRY INDIA PROJECTS PRIVATE LIMITED (hereinafter referred to as "the Company") and its Associate for the Year ended March 31, 2022, (hereinafter referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time (hereinafter referred to as the "Listing Regulations"), which have been initialed by us for identification Purpose only.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the Associate Entity, the consolidated financial results:

- (i) includes the results of the associate entity namely: Cygnet Projects Private Limited
- (ii) are presented In accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit Including other comprehensive income and other financial information of the Company and its Associate Entity for the year ended March 31,2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended from time to time (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of out report. We are independent of the Company and its Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph, if any, below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements of the company. The Company's Management and the Board of Directors are responsible for



the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit în order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Rajiv Jaswant & Co. Chartered Accountants

FRN No. 016018C

(Rajiv Rattan)

Proprietor M.No. 510170

UDIN:22510170AJYAFV7093

Place of Signature: Ghaziabad

Date: 30.05.2022

Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024 E-mail : entryindia2008@gmail.com • Mob.: 9289279538

Date: 30.05.2022

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

<u>Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Madhav Dhir, Director of **M/s Entry India Projects Private Limited** do hereby declare that the Statutory Auditors of the Company M/s Rajiv Jaswant & Co. have issued an Audit Report with unmodified opinion on the Audited Annual Financial Results of the Company for the year ended 31st March, 2022.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,

For Entry India Projects Pvt. Ltd.

(Madhav Dhir)
Director

DIN: 07227587

Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024 E-mail: entryindia2008@gmail.com • Mob.: 9289279538

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings:

(Rs. in '000 except per share data & ratios)

S. No.	Particulars	Remarks
1.	debt-equity ratio;	0.59:1
2.	debt service coverage ratio	0.11
3.	interest service coverage ratio;	8.86
4.	outstanding redeemable preference shares (quantity and value);	-
5.	capital redemption reserve/debenture redemption reserve	-
6.	net worth;	764,307
7.	net profit after tax;	25,521
8.	Earnings Per Share	
	Basic	16.43
	Diluted	10.07
9.	Current Ratio	26.55
10.	Long term debt to working capital	0.85
11.	Bad debts to account receivable ratio	-
12.	Current liability ratio	4.38%
13.	Total debt to total assets	30%
14.	Debtors turnover	178.45
15.	Inventory turnover	_
16.	Operating margin (%)	66.91%
17.	Net profit margin (%)	53%
18.	Sector specific equivalent ratio, as applicable	-
19.	Audited Annual Financial Result for the Year ended 31.03.2022 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you, Yours faithfully,

For Entry India Projects Pvt. Ltd.

(Madhav Dhir) Director

DIN: 07227587



RAJIU JASWANT & CO.

CHARTERED ACCOUNTANTS

Off: RTF-32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghazlabad-201 014 Ph No: 0120-431 7371, 9717409122 E-Mail: rajivjaswantandco@gmail.com

ASSET COVER CERTIFICATE

To

The Directors,
M/s Entry India Projects Private Limited
D-55, Defence Colony,
New Delhi – 110 024

CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S ENTRY INDIA PROJECTS PRIVATE LIMITED

Dear Sir

We understand that M/s Entry India Projects Private Limited having its Registered Office at D-55, Defence Colony, New Delhi – 110 024 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 31.03.2022 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the audited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 31.03.2022 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

a) The entity having listed debt securities has vide its Board Resolution dated 27-09-2017, Debenture Trust Deed dated 22-12-2017, and Master Supplementary Debenture Trust Deed dated 09-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE368Y08018	Private Placement of 100 Unsecured Redeemable NCD's	Unsecured	10 Crore



b) Asset Cover for listed debt securities

- The financial information as on 31.03.2022 has been extracted from the audited financial statement and books of account for the period ended on 31.03.2022 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 10.81 times of the interest and principal amount which is in accordance with the terms of issue/Debenture Trust Deed/ Master Supplementary Debenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities Table-II):

Table-II

S.No.	Particulars			Amount in Rs. '000 (As on 31.03.2022)
1.	Net Assets Available for Unsecured Lenders			
	+	Property Plant and Equipments		4,20,605
	486.	Intangible assets/prepaid expenses		
	+	Investments		5,47,715
	+	Cash and Bank Balances	A	3,77,327
	+	Other current/non current assets		1,68,371
		Deferred tax assets		.4
		Total assets available for secured lenders		(4,12,108)
	-	Unsecured current/non current liabilities		(20,553)
	**	interest accrued/payable on unsecured borrowings		-
		Total		10,81,357
ii.	To	tal Borrowings (Unsecured)		
		Term Loan		
		NCD		1,00,000
		CC/OD limits	В	
		Other borrowings]	**
		IND AS adjustments for effective interest rate on		
	5	unsecured borrowings	1 1	
		Total	<u> </u>	1,00,000
III.	Δς	sets Coverage Ratio	(A/B)	1081%



c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.

Thanking You

For Rajiv Jaswant & Co.

Chartered Accountants

FRN No. 016918C

(Rajiv Rattan)

Proprietor M.No. 510170

UDIN: 22510170AJXXRP7022 Place of Signature: Ghaziabad

Date: 30.05.2022